

To be eligible for the **Well Water System Loan Program** you need to have “reasonably good credit.” Reasonably good credit is defined as:

- 1) in the last 6 months, all of your bills have been paid timely in the correct amount,
- 2) in the last 12 months, you have not had a recorded judgment,
- 3) if you have filed for bankruptcy, you are at least 12 months from the date of discharge and have been making payments as specified in your discharge, and
- 4) if you have gone through foreclosure, you are at least 24 months from the last action in the foreclosure process and have been making your current mortgage payments as required. (Note: If extenuating circumstances are present, NEMAH staff will review the situation and decided on a case-by-case basis whether a 12month-to-18 month time frame is appropriate.)

Send a **Money Order** for a Tri-Merged Credit Report. Make the money order **payable to:** Northeast Michigan Affordable Housing, Inc., or NEMAH Inc. The fee for the credit report is:

- \$35.00 for a married couple
- \$25.00 per unmarried adult listed on the application. (If two unmarried adults are on the application a fee of \$50.00 is required.)



An Equal Opportunity Lender
Complaints of discrimination should be sent to: Fair Housing Enforcement Center, US Dept of
Housing and Urban Development, Ralph H. Metcalfe Federal Building, 77 West Jackson Blvd.,
Room 2101, Chicago, Ill 60604-3507
(312) 353-6236 1-800-765-9372

