

Well Water Program Overview

A loan program with:

- 1% interest rate
- Payable over a maximum 20-year period
- Maximum loan amount is \$7,500
- 10% match required (options available for source of matching dollars, e.g., county home improvement programs, etc.)
- (Maximum funding would be \$7,500 plus \$750 (match) which equals \$8,250)
- Allowable income up to 100% of AMI

HWWS Income Guidelines								
Alcona, Alpena, Arenac, Cheboygan, Crawford, Iosco, Montmorency, Ogemaw, Oscoda, Presque Isle								
Household Size	1	2	3	4	5	6	7	8
	\$35,800	\$41,000	\$46,100	\$51,200	\$55,300	\$59,400	\$63,500	\$67,600
Otsego								
Household Size	1	2	3	4	5	6	7	8
	\$37,700	\$43,100	\$48,500	\$53,900	\$58,200	\$62,500	\$66,800	\$71,100

Eligibility requirements:

- Proof of ownership – Warranty Deed
- Current property taxes, i.e., Winter taxes are due 2/14/08 (Alpena County), otherwise Summer taxes and those before it should have been paid.
- Current Homeowners Insurance; Insure expiration/renewal date is in the future
- Proof of income
 - o Pay stubs for last 30 days
 - o Social Security or Pension Award Letters showing 2008 gross monthly benefit
 - o DHS/FIA/ADC Eligibility Letter and Amount
 - o Child Support: most recent 12 month payment history – generally provided by the Friend of the Court in each county
 - o VA and or Mil Ret Award Letter(s)
 - o Most recent Federal & State income tax filed with all W-2's and 1099's (Note – If person is Self-employed need last 2 years returns; should include Schedule C [Profit and Loss from Business] and all depreciation schedules).

Applicant Program Expenses:

- Credit Report – Money Order payable to NEMAH, Inc:
 - o \$25.00 for an individual
 - o \$35.00 for a couple
- County loan recording fees \$17.00
- 10% Match (could be paid from some other source)

For more information or to receive an application please call (989) 356-9090 or (866) 229-6471 (Toll Free) or visit our website at www.nemah.org Click on the “Drinking Water Wells” Tab at the top of the page, then click on the “Water Well Application” link. Complete the application and call one of the above numbers for an appointment. We have offices in Alpena, Cheboygan, Rogers City and West Branch.

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